

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2864
ANSWERED ON:11.08.2005
BID FOR OIL BLOCKS IN MYANMAR
Nikhil Kumar Shri

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Myanmar has allowed Indian Oil companies to bid for oil blocks;
- (b) if so, the details thereof; and
- (c) the extent to which the oil companies would be benefited by such offer of oil blocks?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) & (b): The onland areas of Myanmar are oil prone and the offshore areas are rich in gas. A consortium of ONGC Videsh Limited (OVL), GAIL (India) Limited, KOGAS and Daewoo International Corporation (Operators) have Participating Interests (PI) in offshore Block A-1 in the ratio of 20%, 10%, 10% and 60% respectively. OVL and GAIL have finalized an agreement with Daewoo to acquire 20% and 10% PI in the offshore A3 Block. A private Indian company has also signed contracts for two blocks in Myanmar. The consortium of IOC, OIL and GAIL has recently submitted bids for participation in two onshore blocks, viz., RSF-6 and RSF-9 offered by the Myanmar Oil and Gas Enterprise (MOGE).

(c) : The Indian oil companies would have an opportunity to explore prospective blocks of Myanmar where significant hydrocarbon reserves have been discovered. The blocks are being offered under Production Sharing Contracts (PSC) which will entitle the parties to contract to take their share of petroleum upon production of oil/gas from the blocks following any discoveries made.